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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]



November 10, 2023

Company name: KATO WORKS CO., LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6390
 URL: <http://www.kato-works.co.jp>
 Representative: Kimiyasu Kato, President and Representative Director
 Contact: Hidetada Yanagihara, Executive Officer and General Manager, Finance Control Department
 Phone: +81-3-3458-1130
 Scheduled date of filing quarterly securities report: November 13, 2023
 Scheduled date of commencing dividend payments: December 11, 2023
 Availability of supplementary briefing materials on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 - September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2023	29,568	13.0	800	165.6	1,604	60.5	2,521	164.6
Six months ended September 30, 2022	26,171	(15.5)	301	—	999	—	953	—

(Note) Comprehensive income: Six months ended September 30, 2023: ¥3,364 million [80.1%]

Six months ended September 30, 2022: ¥1,867 million [—%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	215.22	—
September 30, 2022	81.33	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2023	98,731	49,918	49.3
As of March 31, 2023	98,799	46,906	46.2

(Reference) Equity: As of September 30, 2023: ¥48,679 million

As of March 31, 2023: ¥45,689 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	0.00	–	30.00	30.00
Fiscal year ending March 31, 2024	–	20.00			
Fiscal year ending March 31, 2024 (Forecast)			–	20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	60,000	4.3	1,200	(4.7)	900	(51.8)	2,000	(16.8)	170.69

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review: None
(Changes in specified subsidiaries resulting in changes in scope of consolidation):
Newly included: – (), Excluded: – ()
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements:
None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of shares issued and outstanding (common stock)
 - 1) Total number of shares issued and outstanding at the end of the period (including treasury shares):

September 30, 2023:	11,743,587 shares
March 31, 2023:	11,743,587 shares
 - 2) Total number of treasury shares at the end of the period:

September 30, 2023:	26,657 shares
March 31, 2023:	26,508 shares
 - 3) Average number of shares during the period:

Six months ended September 30, 2023:	11,717,026 shares
Six months ended September 30, 2022:	11,717,169 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

*** Explanation on the proper use of financial results forecast and other notes**

The financial results forecast and other forward-looking statements described herein are based on the information currently available to the Company and certain assumptions that the Company considers reasonable, and actual financial results may significantly differ from the forecast and statements due to various factors.

For the assumptions underlying the financial results forecast and the notes on the use of the financial results forecast, please see “(3) Explanation on Consolidated Financial Results Forecast and Other Forward-looking Information” under “1. Qualitative Information on Quarterly Financial Results” on page 5 of the Attachment.